

SIMPLEX PROJECTS LIMITED							
Un-Audited Financial Results for the Quarter/ Half Year ended 30th September, 2013							
Part I				₹ in Lacs- Except EPS			
Particulars	Standalone						
	Quarter ended			Half Year ended		Year ended	
	30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	Income From Operations						
	Work Done	9292.66	10079.74	11154.13	19372.40	21880.58	49444.73
	Other Operating Income	21.84	42.31	29.30	64.15	54.09	121.80
	Total Income from operations (net)	9314.50	10122.05	11183.43	19436.55	21934.67	49566.53
2	Expenses						
	a. Cost of materials consumed	3853.79	4816.22	3911.34	8670.01	7797.53	16397.27
	b. Sub-contracting & Other Construction expenses	3899.73	3724.27	5753.15	7624.00	10947.97	26327.25
	c. Employee benefit expenses	129.03	165.13	162.54	294.16	309.35	616.91
	d. Depreciation & Amortisation Expense	298.69	279.95	288.56	578.64	563.50	1138.93
	e. Administrative expenses	131.44	138.55	153.53	269.99	274.84	763.08
	Total Expenses	8312.68	9124.12	10269.12	17436.80	19893.19	45243.44
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)						
		1001.82	997.93	914.31	1999.75	2041.48	4323.09
4	Other income						
		83.53	171.46	196.04	254.99	290.46	488.81
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)						
		1085.35	1169.39	1110.35	2254.74	2331.94	4811.90
6	Finance costs						
		976.77	1002.82	999.17	1979.59	1975.26	4121.38
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)						
		108.58	166.57	111.18	275.15	356.68	690.52
8	Exceptional Items						
	Foreign Exchange Gain/(Loss)	-60.04	-112.20	12.98	-172.24	-169.55	-251.08
9	Profit/ Loss from ordinary activities before Tax (7 + 8)						
		48.54	54.37	124.16	102.91	187.13	439.44
10	Tax Expenses						
		22.96	10.88	24.82	33.84	47.86	114.29
11	Net profit from ordinary activities after tax (9 - 10)						
		25.58	43.49	99.34	69.07	139.27	325.15
12	Extraordinary items (net of tax expense)						
		0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit/loss for the period (11 - 12)						
		25.58	43.49	99.34	69.07	139.27	325.15
14	Paid-up equity share capital (face value of Rs. 10 each)						
		1260.04	1260.04	1260.04	1260.04	1260.04	1260.04
15	Reserves (excluding revaluation reserves as per Balance Sheet of the previous accounting year)						
							20,689.05
16	Earnings per share (Rupees)						
	a. Before extraordinary items						
	Basic	0.20	0.35	0.79	0.55	1.11	2.58
	Diluted	0.20	0.35	0.79	0.55	1.11	2.58
	b. After extraordinary items						
	Basic	0.20	0.35	0.79	0.55	1.11	2.58
	Diluted	0.20	0.35	0.79	0.55	1.11	2.58
PART II Select Information for the quarter ended 30th September, 2013							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	5517587	5540502	5567938	5517587	5567938	5566638
	- Percentage of shareholding	43.79%	43.97%	44.19%	43.79%	44.19%	44.18%
2	Promoters and promoter group shareholding						
	a. Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non-encumbered						
	- Number of shares	7082791	7059876	7032440	7082791	7032440	7033740
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	56.21%	56.03%	55.81%	56.21%	55.81%	55.82%
Particulars		6 months ended 30-09-2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed off during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

SIMPLEX PROJECTS LIMITED							
Un-Audited Financial Results for the Quarter/Half Year ended 30th September, 2013							
Part I				in Lacs- Except EPS			
Particulars	Consolidated						
	Quarter ended			Half Year ended		Year ended	
	30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	Income From Operations						
	Work Done	9433.70	10146.80	10386.84	19580.50	21206.22	49712.48
	Other Operating Income	21.21	42.94	28.59	64.15	54.09	121.80
	Total Income from operations (net)	9454.91	10189.74	10415.43	19644.65	21260.31	49834.28
2	Expenses						
	a. Cost of materials consumed	3949.00	4825.62	3918.30	8774.62	7837.72	16483.85
	b. Sub-contracting & Other Construction expenses	3910.65	3732.53	4947.89	7643.18	10164.99	26357.41
	c. Employee benefit expenses	173.79	209.55	184.79	383.34	352.38	717.41
	d. Depreciation & Amortisation Expense	328.67	309.93	318.52	638.60	623.43	1258.79
	e. Administrative expenses	148.25	154.23	170.52	302.48	308.60	828.96
	Total Expenses	8510.36	9231.86	9540.02	17742.22	19287.12	45646.42
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	944.55	957.88	875.41	1902.43	1973.19	4187.86
4	Other income	85.62	171.46	201.16	257.08	295.58	500.70
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1030.17	1129.34	1076.57	2159.51	2268.77	4688.56
6	Finance costs	976.77	1002.82	1001.02	1979.59	1977.11	4123.23
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	53.40	126.52	75.55	179.92	291.66	565.33
8	Exceptional Items						
	Foreign Exchange Gain/(Loss)	-60.54	-112.20	12.98	-172.74	-169.55	-251.08
9	Profit/ Loss from ordinary activities before Tax (7 + 8)	-7.14	14.32	88.53	7.18	122.11	314.25
10	Tax Expenses	22.96	10.88	24.82	33.84	47.86	114.29
11	Net profit from ordinary activities after tax (9 - 10)	-30.10	3.44	63.71	-26.66	74.25	199.96
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit/loss for the period (11 - 12)	-30.10	3.44	63.71	-26.66	74.25	199.96
14	Paid-up equity share capital (face value of Rs. 10 each)	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04
15	Reserves (excluding revaluation reserves as per Balance Sheet of the previous accounting year)						21,715.18
16	Earnings per share (Rupees)						
	a. Before extraordinary items						
	Basic	-0.24	0.03	0.51	-0.21	0.59	1.59
	Diluted	-0.24	0.03	0.51	-0.21	0.59	1.59
	b. After extraordinary items						
	Basic	-0.24	0.03	0.51	-0.21	0.59	1.59
	Diluted	-0.24	0.03	0.51	-0.21	0.59	1.59

STATEMENT OF ASSETS AND LIABILITIES			
		(Rs. in Lacs)	
		Standalone	
Particulars		As at 30-09-2013	As at 31-03-2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	1,260.04	1,260.04
	b) Reserves and Surplus	20,160.42	20,689.04
	c) Money Received against share warrants		
	Sub-total : Shareholders' Funds	21,420.46	21,949.08
2	Share Application money pending allotment		-
3	Minority Interest		-
4	Non-current Liabilities		
	a) Long-term borrowings	2,049.42	2,859.33
	b) Deferred tax liability (net)	1,043.45	1,009.61
	c) Other long-term liabilities	83,668.15	71,604.45
	d) Long-term provisions	116.60	116.61
	Sub-total : Non-current Liabilities	86,877.62	75,590.00
5	Current Liabilities		
	a) Short-term borrowings	39,248.91	36,868.02
	b) Trade payables	18,329.18	19,897.02
	c) Other current liabilities	6,339.83	3,487.76
	d) Short-term provisions	115.92	115.92
	Sub-total : Current Liabilities	64,033.84	60,368.72
	TOTAL : EQUITY AND LIABILITIES	172,331.92	157,907.80
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	14,637.96	13,674.92
	b) Goodwill on consolidation		-
	b) Non current investments	1,319.45	1,319.45
	d) Deferred tax assets (net)		-
	e) Long-term loans and advances	1,956.36	6,671.82
	f) Other non-current assets	1,299.08	751.79
	Sub-total : Non-current assets	19,212.85	22,417.98
2	Current Assets		
	a) Current Investment		-
	b) Inventories	54,068.98	50,371.87
	c) Trade receivables	87,059.40	77,611.18
	d) Cash and cash equivalents	4,959.19	5,268.95
	e) Short term loans and advances	6,620.58	1,948.58
	f) Other current assets	410.92	289.24
	Sub-total : Current Assets	153,119.07	135,489.82
	TOTAL ASSETS	172,331.92	157,907.80

STATEMENT OF ASSETS AND LIABILITIES

		(Rs. in Lacs)	
		Consolidated	
Particulars		As at 30-09-2013	As at 31-03-2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	1,260.04	1,260.04
	b) Reserves and Surplus	20,091.21	20,715.55
	c) Money Received against share warrants		
	Sub-total : Shareholders' Funds	21,351.25	21,975.59
2	Share Application money pending allotment	-	-
3	Minority Interest	50.49	50.49
4	Non-current Liabilities		
	a) Long-term borrowings	3,415.03	4,158.96
	b) Deferred tax liability (net)	1,043.45	1,009.61
	c) Other long-term liabilities	83,721.51	71,657.79
	d) Long-term provisions	124.77	124.78
	Sub-total : Non-current Liabilities	88,304.76	76,951.14
5	Current Liabilities		
	a) Short-term borrowings	39,248.91	36,868.02
	b) Trade payables	19,562.29	21,142.43
	c) Other current liabilities	6,755.24	3,806.45
	d) Short-term provisions	116.01	116.01
	Sub-total : Current Liabilities	65,682.45	61,932.91
	TOTAL : EQUITY AND LIABILITIES	175,388.95	160,910.13
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	18,520.43	17,541.50
	b) Goodwill on consolidation	322.99	322.99
	b) Non current investments	18.27	18.27
	d) Deferred tax assets (net)		-
	f) Long-term loans and advances	2,125.90	2,726.84
	g) Other non-current assets	2,755.81	2,223.40
	Sub-total : Non-current assets	23,743.40	22,833.00
2	Current Assets		
	a) Current Investment	-	-
	b) Inventories	54,775.87	52,253.10
	c) Trade receivables	87,099.52	78,161.39
	d) Cash and cash equivalents	5,079.33	5,345.10
	e) Short term loans and advances	4,211.14	2,028.30
	f) Other current assets	479.69	289.24
	Sub-total : Current Assets	151,645.55	138,077.13
	TOTAL ASSETS	175,388.95	160,910.13

Notes:

1. In accordance with Clause 41 of the listing Agreement the company has opted to publish the Standalone Financial Results of the company. The consolidated financial results will be available on Company's website: www.simplexprojects.com.
2. The above results were reviewed by the Audit Committee and were considered and approved by the Board of Directors at their respective meetings held on 22nd November, 2013.
3. The consolidated results have been prepared in accordance with AS-21, Accounting Standard on consolidated financial statements and includes financial results of the wholly owned subsidiary SimPark Infrastructure Private Limited and the subsidiary, Simplex Agri-Infra Services Private Limited. However, M/s Simple Agri – Infra Services Pvt Ltd. is yet to commence its commercial operations.
4. The Company operates exclusively in the “Civil Construction Activities” and has only one reportable business segment. The financial statement has been prepared in accordance with AS-17, Accounting Standard of Segment Reporting.
5. Foreign Exchange gain/ loss was on account of Mark to Market Valuations of all exposures including derivative contracts , which materialized during the quarter ended 30th September, 2013 and those outstanding at the end of the quarter and in respect of translating financial statement of foreign branches.
6. The expenses incurred during the quarter in respect of its Libya operations and the depreciation relating to the machineries deployed there, have been considered as Work –in-progress, as the projects are yet to resume and also the management is in the process of submitting its claim and is confident of realizing it.
7. Tax expenses are net of deferred tax effects and minimum alternative tax credit.
8. Previous period figures have been re-grouped/ re arranged, wherever considered necessary.

Date: November 22, 2013

For and On behalf of Board of Directors

Place : Kolkata

**B K MUNDHRA
Chairman & Managing Directors**